

General Assembly

Amendment

January Session, 2009

LCO No. 9352

SB0082309352HR0

Offered by:

REP. D'AMELIO, 71st Dist.

To: Subst. Senate Bill No. 823

File No. 289

Cal. No. 676

(As Amended by Senate Amendment Schedule "B")

"AN ACT CONCERNING REVISIONS TO THE INSURANCE STATUTES."

- 1 Strike sections 501 and 502 in their entirety and insert the following
- 2 in lieu thereof:
- 3 "Sec. 501. (NEW) (Effective January 1, 2010) Each insurer, health care
- 4 center, hospital service corporation, medical service corporation,
- 5 fraternal benefit society or other entity that delivers, issues for
- 6 delivery, renews, amends or continues an individual long-term
- 7 disability income protection coverage policy in this state that contains
- 8 an offset for any other sources of income or benefits received by the
- 9 insured shall include with the application for coverage and the
- 10 certificate of coverage a clear and conspicuous notice that discloses and
- 11 accurately explains the sources of income or benefits that may result in
- 12 a reduction of benefits under such policy. The notice requirement shall
- 13 not apply to an advertisement intended for the general public.

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14 Sec. 502. (NEW) (Effective January 1, 2010) Each insurer, health care 15 center, hospital service corporation, medical service corporation, 16 fraternal benefit society or other entity that delivers, issues for 17 delivery, renews, amends or continues a group long-term disability 18 income protection coverage policy in this state that contains an offset 19 for any other sources of income or benefits received by the insured 20 shall include with the application for coverage and the certificate of 21 coverage a clear and conspicuous notice that discloses and accurately 22 explains the sources of income or benefits that may result in a 23 reduction of benefits under such policy. The notice requirement shall 24 not apply to an advertisement intended for the general public."